

Projected Budget Report

Local Unit Name: Sands Township
Local Unit Code: 52-1140
Current Fiscal Year End Date: 04/1/2023 - 3/31/2024
Fund Name: Library Fund #271

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 115,753	5 %	\$ 121,541	Projected increase based off increase in Taxable Value
Total Revenues	\$ 115,753		\$ 121,541	
EXPENDITURES				
Operating Expenditures	\$ 115,753	5 %	\$ 121,541	
Interfund Transfers (Out)	\$ -	%	\$ -	
Total Expenditures	\$ 115,753		\$ 121,541	
Net Revenues (Expenditures)	\$ -		\$ -	
Beginning Fund Balance	\$ -		\$ -	
Ending Fund Balance	\$ -		\$ -	

Commentary: Restricted funds for disbursing to the Peter White Library for providing library services to the township residents.

Projected Budget Report

Local Unit Name: Sands Township
Local Unit Code: 52-1140
Current Fiscal Year End Date: 04/01/23 - 3/31/2024
Fund Name: Sanitation Fund #

<u>REVENUES</u>	<u>Current Year Budget</u>	<u>Percentage Change</u>	<u>Year 2 Budget</u>	<u>Assumptions</u>
Property Taxes	\$ 116,967	5 %	\$ 122,815	Future projected revenue based off 5% increase in Taxable Value; Millage renewed at original 1.0 mill in 2022.
Total Revenues	\$ 116,967		\$ 122,815	
EXPENDITURES				
Operating Expenditures	\$ 116,967	5 %	\$ 122,815	
Total Expenditures	\$ 116,967		\$ 122,815	
Net Revenues (Expenditures)	\$ -		\$ -	
Beginning Fund Balance	\$ 52,768		\$ 52,768	
Ending Fund Balance	\$ 52,768		\$ 52,768	

Commentary: Restricted funds for sanitation operating, disposal, and equipment expenses.

Projected Budget Report

Local Unit Name: Sands Township
Local Unit Code: 52-1140
Current Fiscal Year End Date: 04/01/2023 - 3/31/2024
Fund Name: Ambulance Fund #210

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 50,866	5 %	\$ 53,409	Future projections based off 5% increase in Taxable value. Millage rate renewed in 2022.
Total Revenues	\$ 50,866		\$ 53,409	
EXPENDITURES				
Total Equipment Expenditures	\$ 50,866	5 %	\$ 53,409	
Total Expenditures	\$ 50,866		\$ 53,409	
Net Revenues (Expenditures)	\$ -		\$ -	
Beginning Fund Balance	\$ 633,564		\$ 633,564	
Ending Fund Balance	\$ 633,564		\$ 633,564	

Commentary: Restricted funds to provide for equipment for the ambulance department.

Projected Budget Report

Local Unit Name: Sands Township
Local Unit Code: 52-1140
Current Fiscal Year End Date: 04/01/2023 - 3/31/2024
Fund Name: Fire Fund #206

<u>REVENUES</u>	<u>Current Year Budget</u>	<u>Percentage Change</u>	<u>Year 2 Budget</u>	<u>Assumptions</u>
Property Taxes	\$ 101,804	5 %	\$ 106,894	Future projections based off increase in Taxable value. Millage rate renewed in 2022.
Total Revenues	\$ 101,804		\$ 106,894	
EXPENDITURES				
Operating Expenditures	\$ 101,804	5 %	\$ 106,894	New Truck purchased in 2023; Fund Balance considerably lower than previous years due to purchase.
Total Expenditures	\$ 101,804		\$ 106,894	
Net Revenues (Expenditures)	\$ -		\$ -	
Beginning Fund Balance	\$ 182,615		\$ 182,615	
Ending Fund Balance	\$ 182,615		\$ 182,615	

Commentary: Restricted for funding equipment, maintenance, and improvements for the fire department.

Projected Budget Report

Local Unit Name:	Sands Township
Local Unit Code:	52-1140
Current Fiscal Year End Date:	04/01/2023 - 3/31/2024
Fund Name:	General Fund #101

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 231,955	5 %	\$ 243,553	Projected with 5% increase in Taxable Value Estimated based on projected figures from the State
Other Taxes	\$ 19,600	%	\$ 19,600	
State Revenue Sharing	\$ 359,000	%	\$ 377,394	
Contributions from Local Units	\$ 62,950	%	\$ 62,950	
Penalties, Interest & Fees	\$ 34,000	%	\$ 34,000	
Licenses & Permits	\$ 11,000	%	\$ 11,000	
Gen Interest & Rentals	\$ 13,500	%	\$ 13,500	
Grant Revenues	\$	%	\$ 15,000	
Other Revenues	\$ 112,827	%	\$ 112,827	
Total Revenues	\$ 844,832		\$ 889,824	
EXPENDITURES				
General Government	\$ 326,470	3 %	\$ 336,264	All expenditures estimated with 3% increase from previous FY
Fire	\$ 45,050	3 %	\$ 46,402	
Other Public Safety	\$ 9,432	3 %	\$ 9,715	
Other Public Works	\$ 163,568	3 %	\$ 168,475	
Health and Welfare	\$ 25,989	3 %	\$ 26,769	
Community & Economic Development	\$ 25,056	3 %	\$ 25,808	
Recreation & Culture	\$ 40,425	3 %	\$ 41,638	
Total Expenditures	\$ 635,990		\$ 655,070	
Net Revenues (Expenditures)	\$ 208,842		\$ 234,754	
Beginning Fund Balance	\$ 2,211,619		\$ 2,420,461	
Ending Fund Balance	\$ 2,420,461		\$ 2,655,215	

Commentary: Unrestricted funds for general township operating purposes.

Projected Budget Report

Local Unit Name: Sands Township
Local Unit Code: 52-1140
Current Fiscal Year End Date: 04/01/2023 - 3/31/2024
Fund Name: Road Fund #203

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 203,703	5 %	\$ 213,888	Future projections based off 5% increase in Taxable value; Millage renewed in 2022
Total Revenues	\$ 203,703		\$ 213,888	
EXPENDITURES				
Capital Outlay	\$ 203,703	5 %	\$ 213,888	
Total Expenditures	\$ 203,703		\$ 213,888	
Net Revenues (Expenditures)	\$ -		\$ -	
Beginning Fund Balance	\$ 873,969		\$ 873,969	
Ending Fund Balance	\$ 873,969		\$ 873,969	

Commentary: Restricted Funds to be spent on funding road infrastructure and repairs only.